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The Colony Ranks #15 on List of Best Suburbs

The Colony, Texas, July 30, 2010... Statistics count when it comes to attracting new businesses to The Colony, and officials have a new number to help illustrate why “The City by the Lake” is great place to do business.

In an annual ranking by *D Magazine* of the best suburbs, The Colony was ranked **#15** out of **62** North Texas towns. The ranking is based on four factors: safety, education, housing values and ambiance.

“Placing high in this survey is an advantage that our economic development leadership team will definitely highlight as we market our city,” says Keri Samford, director of The Colony Economic Development Corporation. “Quality of life is an important factor businesses evaluate when making decisions about where to locate.”

The Colony’s low crime rate and high TAKS and SAT/ACT test scores contributed to The Colony’s strong performance in the survey. The city also boasts a stable housing market, where the average sales price of \$156,074 in 2009 increased 2.8% from 2008 while values plunged in cities throughout America. Ambiance is a more subjective quality, but The Colony is a stand out with its 23 miles of shoreline on Lake Lewisville.

“The Colony’s projected growth and fast access to all points of the Metroplex including Downtown Dallas and D/FW International Airport are additional factors that are very attractive,” said Ms. Samford. “As the economy rebounds, we are well positioned to capture new shopping, dining and business choices that will add to the quality of life residents enjoy and expand the tax base.”

A large menu of incentives is available to businesses expanding or relocating within the city. For more information, please visit www.thecolonyEDC.org.



The Colony's stable housing market was a factor that helped "The City by the Lake" place 15th among 62 North Texas towns in an annual ranking of Best Suburbs.

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